

Errata Sheet

June 2009 City of Colorado Springs Special Districts White Paper

June 19, 2009

- 1) On Page 33 delete the entire first paragraph and replace with the following:

“General Improvement Districts (GIDs) are authorized under Title 31 of the Colorado Revised Statutes and generally allow for the imposition of a property tax and the issuance of bonded indebtedness to construct, acquire, install and maintain most types of public facilities which can otherwise be provided by the City. As with metropolitan districts, a GID can also impose certain fees and charges along with its mill levy. By statute, the debt of the GID is not a financial or legal obligation of the City. Organization of a GID occurs through a petition process, with the petition needing be signed by at least 30 percent (30%) or 200 of the registered electors who own taxable real estate within the proposed boundaries, whichever is less. Unlike a metropolitan district, there is no separately elected board of directors. The City Council functions as the *ex officio* district board. Council has responsibility for performing an annual audit and adopting a budget”.

- 2) On Page 34, first sentence, replace “Chapter 19” with “Chapter 3”, and “Article 9” with “Article 7”.